309.47 Anticipatory resolution.

Such certificates shall be authorized by a duly adopted resolution which shall specify:

- 1. The secondary road funds, specifying the year or years, which are to be anticipated.
- 2. The amount of certificates authorized.
- 3. The denomination of each certificate.
- 4. The rate of interest which each certificate shall bear which shall not exceed that permitted by chapter 74A, payable annually.
- 5. The authorization of the chairperson of the board of supervisors and of the county auditor, respectively, to sign and countersign such certificates.

[C31, 35, \$4644-c49; C39, \$4644.47; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, \$309.47] Referred to in \$331.402, \$331.478